

VIRGINIA REAL ESTATE APPRAISER: 4 LICENSE CATEGORIES

****NEW REQUIREMENTS EFFECTIVE January 1, 2008 ****

1. **Appraiser Trainee:** Complete 75 hrs. of qualifying appraisal pre-licensing education, including 15 hour National USPAP course and exam (within the 5 year period immediately preceding application for licensure). No experience required, pass VA state licensing exam. Trainees **MUST** work under the direction of a supervising appraiser.
2. **Licensed Residential:** Complete 150 creditable hrs of qualifying appraisal pre-licensing education, including 15 hour National USPAP course and exam. Obtain 2,000 hours of appraisal experience in no fewer than 12 months. Successfully complete AQB approved Licensed Residential Real Property Appraiser Exam. (may appraise properties of 1-4 residential units with transaction value of less than \$1 million, and non-complex, non-residential properties with transaction values up to \$250,000).
3. **Certified Residential:** Obtained Associate degree, or higher, from an accredited college, junior college, community college or university **OR** successfully passed a total of at least 21 semester credit hrs. of collegiate subject matter courses in: English composition, Principles of Economics, (micro or macro), Finance, Algebra, Geometry or higher Mathematics, Statistics, Introduction to Computers (word processing/spreadsheets) and Business or Real Estate Law. Completed 200 creditable hrs. of qualifying appraisal pre-licensing education including 15 hour National USPAP course and exam. Successfully complete AQB approved Certified Residential Real Property Appraiser Exam. Obtained 2500 hrs. of experience in no fewer than 24 months (may appraise properties of 1-4 residential units regardless of transaction value and non-residential properties with transaction values up to \$250,000).
4. **Certified General:** Obtained Bachelors degree or higher from an accredited college or university. **OR** successfully passed a total of at least 30 hrs. collegiate level subject matter courses in: English Composition, Micro Economics, Macro Economics, Finance, Algebra, Geometry or higher mathematics, Statistics, Introduction to Computers-word processing/spreadsheets, Business or Real Estate Law **AND** 2 elective courses in Accounting, Geography, Ag-economics, Business Management or Real Estate. Complete 300 hrs. of creditable appraisal pre-licensing education, including 15 hr. National USPAP course & exam. Successfully completed AQB approved Certified General Real Property Appraiser Exam. Obtained 3000 hrs. of experience in no fewer than 30 months, of which, 1500 hrs. must be in non-residential appraisal work.

